



— State of —
North Dakota
Office of the Governor
John Hoeven
Governor

May 4, 2005

The Honorable Jack Dalrymple
President
North Dakota Senate
State Capitol
Bismarck, ND 58505

RE: Item Veto of Section 11 in SB 2012

Dear President Dalrymple:

I have signed SB 2012, the appropriation bill for the Department of Transportation, but disapprove and veto Section 11 of the bill.

Section 11 diverts motor vehicle excise taxes from the general fund to another fund before we have determined the revenue needs for future biennia.

This is particularly important because the legislature did not provide access to reserve funds in the budget stabilization fund should the \$10 million ending fund balance be inadequate to meet the state's revenue needs.

This diversion of funds increases the risk of an allotment, or could force the calling of a special session of the legislature to deal with future revenue requirements.

For these reasons, I disapprove and veto Section 11 of SB 2012.

Sincerely,

/s/

John Hoeven
Governor

38:31:35